

ORIGINAL

Eastside Industrial Center
Final Assessment Roll
LID 75-ST-24

CITY OF REDMOND, WASHINGTON

ORDINANCE NO. 760

AN ORDINANCE, approving and confirming the assessments and assessment roll of Local Improvement District No. 75-ST-24, which has been created and established for the purpose of paying a portion of the cost and expense of street improvements on N.E. 76th Street, extending from its intersection with 180th Avenue N.E., to approximately 300 feet east of 185th Avenue N.E., and 185th Avenue N. E. from approximately 450 feet south of N.E. 76th Street to approximately 900 feet north of N.E. 76th Street, within the City of Redmond, King County, Washington, all as provided in Ordinance No. 689; and levying and assessing the amounts thereof against the several lots, tracts, parcels of land and other property shown on said roll.

WHEREAS, the assessment roll levying the special assessments against the properties located in Local Improvement District No. 75-ST-24 in the City of Redmond, Washington, created and established under Ordinance No. 689, has been filed with the City Clerk of Redmond as provided by law; and

WHEREAS, the City Council fixed April 19, 1977, at 8:00 P.M., at the City Hall, Redmond, Washington, before the City Council, as the time and place for a hearing on the assessment roll and for considering all objections and protests thereto, notice of which was duly published and mailed to each property owner shown on the assessment roll in the manner provided by law; and

WHEREAS, the City Council duly held the hearing on the assessment roll at the time and place affixed and proceeded to consider and confirm the same as presented and filed, having heard and considered all objections and protests made, Now, Therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND DO ORDAIN AS FOLLOWS:

Section 1. Final assessment roll confirmed. The assessments and assessment roll of Local Improvement District No. 75-ST-24, which has been created and established for the purpose of paying a portion of the cost and expense of street improvements on N. E. 76th Street, extending from its intersection with 180th Avenue N.E. to approximately 300 feet east of 185th Avenue N.E., and 185th Avenue N. E. from approximately 450 feet south of N.E. 76th Street to approximately 900 feet north of N.E. 76th Street, within the City of Redmond, King County, Washington, all as provided by Ordinance No. 689, be and the same is hereby approved and confirmed in all respects.

Section 2. Assessments levied. Each of the lots, tracts, parcels of land and other property shown upon said assessment roll is hereby determined and declared to be specially benefited by said improvements in at least the amount charged against the same and the assessment appearing against the same is in proportion to the several assessments appearing upon said roll. There is hereby levied and assessed against each lot, tract, parcel of land and other property appearing upon said assessment roll the amount charged against the same thereon.

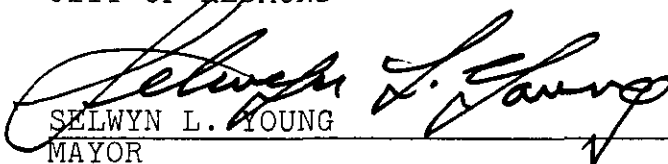
Section 3. Payment of assessments - prepayment - interest - penalties. The assessment roll as approved and confirmed shall be filed with the

Treasurer-Comptroller of the City of Redmond, Washington, for collection and the Treasurer-Comptroller is hereby authorized and directed to publish notice as required by law stating that said roll is in his hands for collection and that payment of any assessment thereon or any portion of said assessment can be made at any time within thirty days from the date of the first publication of the notice without penalty, interest or cost, and that thereafter the sum remaining may be paid in fifteen equal annual installments with interest thereon, hereby fixed at the rate of 7% per annum. The first installment of assessments on said assessment roll shall become due and payable during the thirty-day period by the Treasurer-Comptroller of notice that the assessment roll is in his hands for collection and annually thereafter each succeeding installment shall become due and payable in like manner. If the whole or any portion of the assessment remains unpaid after the first thirty-day period, interest upon the whole unpaid sum shall be charged at the rate of 7% per annum and each year thereafter one of said installments, together with interest due on the whole of the unpaid balance, shall be collected. Any installment not paid prior to the expiration of the said thirty-day period during which such installment is due and payable shall thereupon become delinquent. All delinquent installments shall until paid be subject to a charge of interest of 7% per annum and for an additional charge of 5% penalty levied upon both principal and interest due upon such installment or installments.

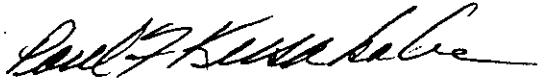
Section 4. Effective date. This ordinance shall take effect and be in force five (5) days after the date of its publication in the manner provided by law.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 19 day of April, 1977.


CITY OF REDMOND


SELWYN L. YOUNG
MAYOR

ATTEST:


PAUL F. KUSAKABE
CITY CLERK

APPROVED AS TO FORM:


JOHN D. LAWSON
CITY ATTORNEY

Published in the Sammamish Valley News on April 27, 1977.